

**Abu Dhabi National Takaful Co. PSC, the only UAE National Takaful Company with Financial Strength Rating of A - (Excellent), Announced its Strongest Annual Financial Results to Date with a Net Profit of AED 49 Million for 2016**

**Abu Dhabi: Tuesday, 14 February 2017**

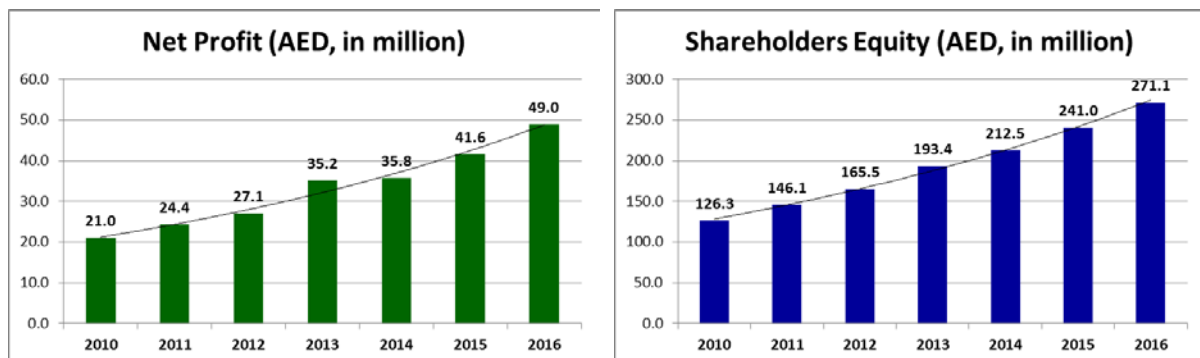
Abu Dhabi National Takaful Co. PSC, the leading takaful operator in the region and one of the most progressive insurers in the UAE announced its preliminary financial results for the year ended 31 December 2016.

The company's net profit increased by 18% reaching AED 49.0 million for the year 2016 compared to AED 41.6 million for the year 2015.

This performance, which marked the company's seventh consecutive year of continuous increase in net profitability, was immensely boosted by excelling across all financial & non-financial indicators with a key focus on excellent customer service and unique products offering.

In August 2016, the company's financial strength rating was upgraded to A- (Excellent) and its issuer credit rating to "a-". The outlook assigned to both ratings is stable. This has positioned the company as the highest rated Takaful operator worldwide besides being among the leaders of the Takaful insurance industry in the region.

Figures in the below graphs illustrate the progressive growth in Net Profit & Shareholder's Equity over the last seven years:



Furthermore, Abu Dhabi National Takaful Co. PSC won the "Takaful Insurer of the Year" award at the MENAIR Insurance Awards 2017 held on Wednesday, 01 February 2017, at the Ritz Carlton DIFC, Dubai, UAE.

The company has won this award each year since 2014 and this prestigious recognition is a clear reflection of the excellent performance of the company within the Takaful industry in the MENA region.

## **About Abu Dhabi National Takaful Co. PSC:**

Abu Dhabi National Takaful Co. PSC 'Takaful' was established in November 2003 in Abu Dhabi, UAE with the aim of providing Takaful insurance solutions for the regional market. Listed on the Abu Dhabi Securities Exchange (ADX) in 2005 (stock symbol: TKFL) and headquartered in Abu Dhabi, the company operations cover the entire UAE with branches in Abu Dhabi, Al Ain, Dubai and Northern Emirates.

### **\*Awards & Recognitions:**

- In August 2016, global rating agency A.M. Best upgraded Abu Dhabi National Takaful Company's financial strength rating to A- (Excellent) from B++ (Good) and its issuer credit rating to "a-" from "bbb+". The outlook assigned to both ratings is stable. Distinctly, this is the highest rating assigned to a Takaful operator by A.M Best worldwide.
- Abu Dhabi National Takaful Co. PSC received several other coveted awards during 2011-2016 including 'General Takaful Company of the Year Award' during the 3<sup>rd</sup> ME Insurance Industry Awards 2016, **Takaful Insurer of the Year** award for the fourth time in a row at MENAIR Insurance Awards 2017, '**Middle East Best Bancatakaful Operator**' award at International Takaful Awards 2014, '**Takaful Operator of the Year 2013**' at INSUREX Conference & Awards 2013 and '**Takaful Operator of the Year 2012**' at INSUREX Conference & Awards 2012.
- In December 2015, Standard & Poor's Rating Services McGraw Hill Financial listed Abu Dhabi National Takaful Co. PSC among the best performing UAE Insurers in RatingsDirect publication.
- It was recognized amongst the 'The Top 500 Companies in the Arab World' and listed amongst the top 100 companies in the UAE by the Forbes Middle East during a prestigious awards gala dinner under the patronage of **H.E Sheikh Nahayan Mabarak Al Nahayan Minister for Culture, Youth & Community Development**, held in Abu Dhabi, UAE on Tuesday, 14 May 2013.
- During 2012, Abu Dhabi National Takaful Co. PSC was honoured amongst the best insurance companies in the Middle East region ranking amongst the '**Top Executive Management in the Arab World 2012**' within the insurance sector by Forbes Middle East. Earlier, the company was named as the '**Best Bancatakaful Operator Middle East**' at International Takaful Summit 2012 held in London, UK, after it won the same award at Takaful Leadership Awards 2011 held in London, UK.