## Press Release

## Abu Dhabi National Takaful Co. PSC Named 'Takaful Company of the Year' at the 4<sup>th</sup> Middle East Insurance Industry Awards

## MENA's leading takaful operator honored for excellence, commitment and professionalism in serving Takaful industry.

## 29 November 2017

Abu Dhabi National Takaful Co. PSC (ADNTC), the leading takaful operator in the MENA region and one of the most progressive insurance companies in the UAE was named as the 'Takaful Company of the Year' at the 4th Middle East Insurance Industry Awards (MIIA) organized by the Middle East Insurance Review that were held at Ritz-Carlton, DIFC, Dubai, on Wednesday, 22 November 2017.

This is the second consecutive year that ADNTC has received this prestigious honor and this further solidifies its position as the takaful industry leader. The Middle East Insurance Industry Awards (MIIA) is known for its independent, transparent and reliable selection process. The winners, selected by a panel of judges comprising of industry experts, are judged in all aspects of their operators and are considered truly the best in their respective categories. ADNTC was recognized for demonstrating service excellence, commitment and professionalism in serving the takaful industry.

Mr. Osama Abdel-Raouf Abdeen, Chief Executive Officer, ADNTC, received this prestigious award on behalf of the company. Commenting on this achievement, he said: "Once again, ADNTC is honored to be recognized as 'Takaful Company of the Year' for its continued performance excellence by a well-respected and distinguished panel of judges. This reaffirms our position as one of the most reputable and trusted takaful operators globally". This is a welcome addition to what is a remarkable period for us as we are on course of achieving 8th consecutive year of profitability by end of 2017. Earlier this year, A.M. Best reaffirmed our Financial Strength Rating of A- (Excellent) and Issuer's Credit Rating a-. The outlook for both ratings is stable". We thank Middle East Insurance Review for this recognition, our board of directors for its guidance, our management & staff for its dedication and hard work. We assure our valued customers and partners that we will continue our journey of success by delivering on our promise of innovation, transparency and service excellence".

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