

## Abu Dhabi National Takaful Co. posts its Strongest Annual Financial Results with AED 65 million in combined net profit for 2017

**Abu Dhabi: Monday, 12 February 2018**

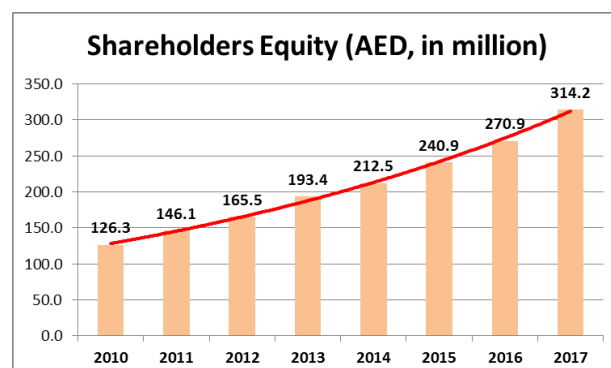
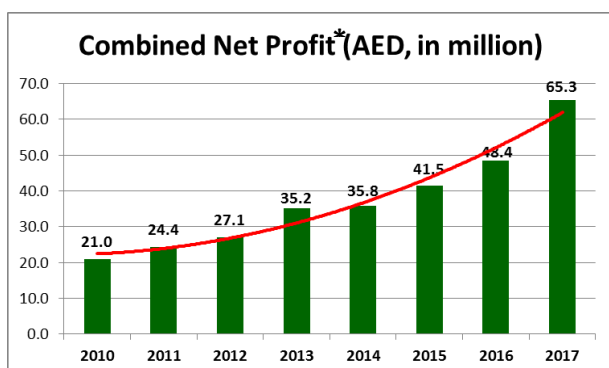
Abu Dhabi National Takaful Co. PSC, the leading takaful operator in the region and one of the most progressive insurers in the UAE announced its preliminary financial results for the year ended 31 December 2017.

The company's combined net profit increased by 35% reaching AED 65.3 million for the year 2017 (for policyholders & shareholders before Qard Hasan provision) compared to AED 48.4 million for the year 2016. Shareholders net profit for the year ending 31 December, 2017 reached AED 59.7 Million compared to AED 48.4 Million for the same period last year achieving an increase of 23%.

This performance, which marked the company's eighth consecutive year of continuous increase in net profits, was significantly boosted by excelling across all financial & non-financial indicators with a key focus on excellent customer service and unique products offering.

During 2017, ADNTC maintained its financial strength rating of A- (Excellent) and an issuers credit rating of (a-), which is the highest rating assigned to a Takaful operator by A.M Best worldwide. This showcases the company's stability and reinforces its position as one of the leading Takaful operators in the region.

Figures in the below graphs illustrate the progressive growth in combined Net Profit & Shareholder's Equity since 2010:



\*For policyholders & shareholders before Qard Hasan provision.

For its continued excellent performance, the company was awarded 'Takaful Company of the Year' at the 4th Middle East Insurance Industry Awards (MIIA) in 2017. For more information on ADNTC, please visit its user-friendly website on [www.takaful.ae](http://www.takaful.ae)