

Abu Dhabi National Takaful Co.
Announces AED 4.4 Million Surplus Distribution (Cash Returns) for Family Takaful
Policyholders for the year 2017

- **Company committed to distributing surplus to its policyholders through various methods**
- **Comes in line with the 3rd consecutive Financial Strength Rating of "A-" (Excellent) reaffirmed by A.M. Best**

Abu Dhabi: Monday, 22nd October 2018

Abu Dhabi National Takaful Co., the leading takaful provider in the region and one of the most progressive insurance companies in the United Arab Emirates, announced Surplus Distribution (cash returns) for its eligible individual and corporate family takaful policyholders for the year 2017 indicating a profitable year-on-year performance by the company.

The surplus payment is scheduled to be made to the eligible policyholders within a period of six months from the date of official announcement through four different options; a cheque, a bank transfer, discount on policy renewal contribution or as donation to any of the authorized charitable organizations in the UAE paid by the company on behalf of the policyholder.

Notably, surplus distribution (cash returns to policyholders) illustrates the uniqueness of Takaful concept where, in addition to protection provided to the policyholders against unforeseen losses, they are also entitled to a share in the achieved surplus of the fund without any investment in the capital on part of policyholders.

With its declaration of surplus, Abu Dhabi National Takaful Co. is amongst a handful of Takaful operators to provide surplus distribution (cash returns) to its family takaful policyholders in the region for the year 2017.

Family takaful policyholders are requested to please visit bit.ly/ADNTC to check their eligibility*.

Mr. Khamis Buharoon Al Shamsi, Chairman of the Board of Directors commented: "Our continuous growth is the result of our progressive planning and stable performance. We are strongly committed to our policyholders and work hard to safeguard their interests. Our performance comes in line with our financial strength rating of "A-" (Excellent) reaffirmed by A. M. Best for the third consecutive year that further validates our industry leadership as the takaful provider of choice in the region. We are sincerely grateful to H.E. Eng. Sultan Bin Saeed Al-Mansouri, Minister of Economy, UAE and Chairman of the Insurance Authority and H.E. Ebrahim Obaid Al Zaabi, General Manager of the Insurance Authority for their continuous efforts to support the insurance industry and strengthen its presence in the United Arab Emirates".

Mr. Osama Abdel Raouf Abdeen, Chief Executive Officer said: "The distribution of surplus (cash returns) to our family takaful policyholders is a testament to our successful business model that has proven to protect our policyholders' ownership and achieve shareholder returns. We were able to achieve this through the endless efforts of our Board of Directors, the executive management and employees of the company who continuously strive to deliver strong financial results while providing unparalleled customer experience. He further added: "We value the Insurance Authority distinguished efforts to develop the insurance industry on a regional level. We also thank our customers for their support throughout these years and hope that their loyalty to Abu Dhabi National Takaful Company will continue to be rewarding in the future".

*Eligibility is subject to applicable terms and conditions.

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