## Abu Dhabi National Takaful Co. PSC Reinforces its Industry Leadership by Receiving the Award of 'Best Takaful Provider' at the Islamic Finance News Awards 2018

This prestigious award was given in recognition of the company's significant contributions and excellent services rendered to the Islamic Finance industry

Tuesday, 13 March 2018

Abu Dhabi National Takaful Co. PSC (ADNTC), the leading takaful operator in the MENA region and one of the most progressive insurance companies in the UAE, has reinforced its industry leadership by receiving the award of 'Best Takaful Provider' during the Islamic Finance News (IFN) World Leaders Summit & Dubai Awards Ceremony held on Sunday, 11 March 2018, in Dubai, United Arab Emirates.

The Islamic Finance News (IFN) Awards honor the best and leading players in the global Islamic finance industry. This award was given in recognition of the company's significant contributions and excellent services rendered to Islamic Finance industry.

Mr. Osama Abdel-Raouf Abdeen, Chief Executive Officer, said: "This award reaffirms our commitment to further develop the Islamic Finance industry. As a Shari'a compliant insurance solutions provider, we continue to exceed expectations in achieving strong financial results, backed by excellent customer service and wide product offerings across General Takaful, Family Takaful & Medical Takaful. We strive to serve the community and contribute to the development of the Islamic insurance industry."

Abu Dhabi National Takaful Co. PSC posted its strongest annual financial results to date in 2017 where its net profit increased by 22% reaching AED 59.1 million compared to AED 48.4 million in 2016. This excellent performance, which marked the company's eighth consecutive year of continuous increase in net profits, was significantly boosted by excelling across all financial & non-financial indicators with a key focus on excellent customer service and unique products offering.

During 2017, ADNTC maintained its financial strength rating of A- (Excellent) and an issuers credit rating of (a-), which is the highest rating assigned to a Takaful operator by A.M Best worldwide. This showcases the company's stability and reinforces its position as one of the leading Takaful operators in the region.

## **About Abu Dhabi National Takaful Co. PSC:**

Abu Dhabi National Takaful Co. PSC 'Takaful' was established in November 2003 in Abu Dhabi, UAE with the aim of providing Takaful insurance solutions for the regional market. Listed on the Abu Dhabi Securities Exchange (ADX) in 2005 (stock symbol: TKFL) and headquartered in Abu Dhabi, the company operations cover the entire UAE with branches in Abu Dhabi, Al Ain, Dubai and Northern Emirates.

For more information on ADNTC please visit www.takaful.ae.