

Abu Dhabi National Takaful Co. Posts its Strongest Annual Financial Results with a Combined Net Profit of AED 86 million in 2018

Abu Dhabi: Thursday 14 February 2019

Abu Dhabi National Takaful Co. PSC (ADNTC), the leading takaful operator in the region and one of the most progressive insurers in the UAE announced its preliminary financial results for the year ended 31 December 2018.

The company's combined net profit increased by 33% reaching AED 86 million for the year 2018 (for policyholders & shareholders before Qard Hasan provision) compared to AED 64.6 million for the year 2017.

This stellar financial performance marks ADNTC's ninth consecutive year of increased profits that have been significantly boosted by excelling across all financial & non-financial indicators with a key focus on excellent customer service and unique products offering.

During 2018, the company maintained its financial strength rating of A- (Excellent) and an issuers credit rating of (a-). This is the highest rating assigned to a Takaful operator by A.M Best worldwide. It showcases the company's stability and reinforces its position as one of the leading Takaful operators in the region.

The following graphs illustrate the progressive growth in combined Net Profit & Shareholder's Equity:



**For policyholders & shareholders before Qard Hasan provision.*

For its performance excellence, the company received the following awards & recognitions in 2018:

- 'Takaful Company of the Year' at the 5th Middle East Insurance Industry Awards (MIIA).
- 'Best Takaful Operator' by Islamic Finance News Awards (IFN).
- The Most Responsive Company to Changes in Legislations by the Insurance Authority (IA).
- Accelerators Program Award by the Ministry of Human Resources & Emiratization of UAE Government for supporting 'Tawteen' initiative in the private sector.

For more information about ADNTC, please visit www.takaful.ae

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