

## For the Second Year in a Row Abu Dhabi National Takaful Co. Distributes AED 6.0 Million Surplus (Cash Returns) to its Family Takaful Policyholders

Abu Dhabi: Thursday, 12 December 2019

Abu Dhabi National Takaful Co., the leading takaful provider in the region and one of the most progressive insurance companies in the United Arab Emirates, announced AED 6 million surplus distribution (cash returns) for its eligible individual and corporate family takaful policyholders for the year 2018 indicating a profitable year-on-year performance by the company.

By distributing surplus (cash returns) for the second year in a row, Abu Dhabi National Takaful Co. PSC remains the industry leader in sound financial performance, return on equity and in providing surplus to its family takaful policyholders for the year 2018.

The surplus payment is scheduled to be made to eligible policyholders within a period of six months from Thursday, 12 December 2019, through four different options; a cheque, a bank transfer, discount on policy renewal contribution or as donation to an authorized charitable organization in the UAE paid by the company on behalf of the policyholder.

Surplus distribution (cash returns to policyholders) illustrates the uniqueness of Takaful concept where, in addition to providing protection to the policyholders against unforeseen losses, policyholders are also entitled to a share in the achieved surplus of the fund without any investment in the capital on part of policyholders.

Family takaful policyholders are requested to please visit <u>bit.ly/ADNTC</u> to check their eligibility\*.

Khamis Buharoon Al Shamsi, Chairman of the Board of Directors commented: "Our continuous growth is the result of our progressive planning and stable performance. We are strongly committed to safeguarding the interest of our policyholders. Our performance comes in line with the outlook upgrade of our Financial Strength Rating of "A-"(Excellent) to positive by A.M. Best that further validates our industry leadership as the takaful provider of first choice in the region. We are sincerely grateful to H.E. Eng. Sultan Bin Saeed Al-Mansouri, Minister of Economy, UAE and Chairman of the Insurance Authority and H.E. Ebrahim Obaid Al Zaabi, General Manager of the Insurance Authority for their continuous efforts to support the insurance industry and strengthen its presence in the United Arab Emirates".

Osama Abdel Raouf Abdeen, Chief Executive Officer said: "The distribution of surplus (cash returns) to our family takaful policyholders for the second year in a row is a testament to our successful business model that has proven to protect our policyholders' ownership while achieving shareholder returns. In 2018, the company achieved a combined net profit of AED 86 million, the success of this business model has made it attractive not only to our policyholders, but also to investors in the Takaful field. We were able to achieve this through the endless efforts of our Board of Directors, the executive management and employees who continuously strive to deliver strong financial results while providing unparalleled customer experience. He further added: "We value the Insurance Authority's distinguished efforts to develop the insurance industry on a regional level. We also thank our customers for their support throughout these years and hope that their loyalty to Abu Dhabi National Takaful Company will continue to be rewarding in the future".

\*Eligibility is subject to applicable terms and conditions.

For information about Abu Dhabi National Takaful Co. PSC please visit www.takaful.ae or our pages on social media:

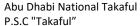














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