

Abu Dhabi National Takaful's Nine Months of 2020 Financial Results Reveal Increase in Net Profit, Total Assets and Shareholders' Equity

Abu Dhabi: Thursday, 12 November 2020

Abu Dhabi National Takaful (ADNTC), the leading takaful operator in the region and one of the most progressive insurers in the UAE, announced its financial results for the nine months ended 30 September 2020. The company reported a **net profit of AED 63.9 million** achieving an increase of 9% compared to the same period last year.

Despite ongoing challenges faced during the COVID-19 pandemic, ADNTC has demonstrated strong performance with an increase in shareholders net profit while maintaining strict underwriting discipline, providing outstanding customer experience, and offering innovative products & services.

In addition, the company's **total assets reached AED 1.32 billion** showing an increase of 8% compared to the total assets as at year-end 2019. Furthermore, the **shareholders equity crossed AED 426 million as at 30 September 2020.**

In October 2020, AM Best affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of "a-" of Abu Dhabi National Takaful (ADNTC). The outlook of these credit ratings is positive. The affirmation of the ratings along with solid results for the nine months of 2020 reinforces the company's excellent financial standing and endorses its credibility as the leading takaful operator in the region that is capable of withstanding and navigating safely through the current global crisis.

For more information on ADNTC, please visit www.takaful.ae

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