

Announcement on the Opening of Nomination for

Membership of the Board of Directors

The Company's Board of Directors has the honor to inform the shareholders of the opening of nomination for the Board of Directors membership during the period from Wednesday, 25 October 2023, to Monday, 06 November 2023, Any person/shareholder who meets the conditions of nomination for the Board membership may nominate himself for the membership by an application to be submitted to the Management of the Company at its Head Office located in Tamouh Tower 12, 25th floor, Marina Square, Al Reem Island, Abu Dhabi, United Arab Emirates The application shall enclose an introductory profile of the applicant and the capacity of membership for which he wishes to nominate himself (Executive Director/ Non-Executive Director/ Independent Director).

General Conditions:

1. The number of members to be elected to the Board of Directors is two members.
2. Nomination for membership of the Board of Directors shall be open for a period of (10) days from the date of announcement in accordance with the requirements of Article (9) of the Chairman of Authority's Board of Directors' Decision no. (3/Chairman) of 2020 concerning Approval of Joint Stock Companies Governance Guide and its amendments.
3. Those who nominate themselves for the membership of the Board must satisfy the conditions stipulated in the Federal Decree Law No. (32) of 2021 concerning Commercial Companies and the Chairman of Authority's Board of Directors' Decision no. (3/Chairman) of 2020 concerning Approval of Joint Stock Companies Governance Guide, as well as the Articles of Association of the Company, and its amendments.
4. The nomination application shall enclose the documents referred to in Article (10) of the Chairman of Authority's Board of Directors' Decision no. (3/Chairman) of 2020, and its amendments.
5. The candidate may not, after closing the nomination, relinquish his nomination to another person.
6. The Company will publish the list of names and nomination data of the candidates on the bulletin board at the Company's Head Office and on the Company's Website (www.takaful.ae) on 07 November 2023, After obtaining the approvals of the competent authorities.
7. The Securities and Commodities Authority and the financial market and the central bank shall be provided with a list of the candidates' names after closing the nomination.